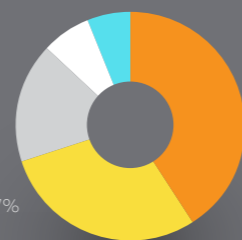


Q4 2019 VC Activity

Q4 Sector Totals

Cybersecurity 41%
Software & ICT 29%
Lifesciences 17%
Engineering & Manufacturing 7%
Other 6%



2019 Sector Breakdown

Software & ICT 39%
Lifesciences 20%
Cybersecurity 13%
Fintech 9%
Other 19%



IVCA Venture Pulse 2019
Funds raised by Irish SMEs www.ivca.ie



Q4 2019 VC Activity

€k

Sector

Investors

Advisors

AudioSource	1050	ICT -Computer and Consumer Electronics	Atlantic Bridge, EI	Flynn O'Driscoll
Aylien	5000	Software - AI & Machine Learning	SOSV, Finch Capital, Atlantic Bridge	
Bluesona	174	ICT	Angels, Privates	
Budibase	361	ICT	Techstart	
Cattle Eye	602	Software - Agtech	Techstart	
CivicConnect	320	Software - Internet of Things (IoT)	Atlantic Bridge	
Cloudsmith	2432	Software - SAAS	Frontline Ventures, MMC, Techstart	
Connexicon Medical	2500	Lifesciences	BDO, EI	Flynn O'Driscoll
Coroflo	1000	Lifesciences	Privates	
Cubic Telecom	11125	Software -Telecoms	ACT	William Fry
Data Chemist	1275	ICT	Davis Investment Advisors, Privates, Findlay Property Investment	Flynn O'Driscoll
Delphinium (iKey)	200	ICT - Computer and Consumer Electronics	Atlantic Bridge	Flynn O'Driscoll
Diona	2000	Software- Govtech	Investec, BVP Investments, Privates	William Fry
Eastland Engineering		Engineering Services	MML - Amount incl in Undisclosed Total	
Evervault	2900	Software - SAAS	Frontline Ventures, Kleiner Perkins, SV Angels, Privates	
GoContractor	1310	Software	ACT, Privates, Delta	Byrne Wallace
GridBeyond	10500	Environmental Industries -Energy	ACT, AIB SUAF, ESB, Corporates	Byrne Wallace, Flynn O'Driscoll, William Fry
Haru	36	Software - Ecommerce	Techstart	
Humain	108	Software	Techstart	
Hypergrid	225	Software - Data	Atlantic Bridge	William Fry
iHeed	816	Software -Edtech	Roebury Nominee, Technology Development and Investment Company, ACT, Privates	
Internet Corp	8380	Software - Cloud Technology	ACT	Byrne Wallace, William Fry
Irish HomeCare		Healthcare Services	MML - Amount incl in Undisclosed Total	
Limeforge	161	Consumer & Recreation	Techstart, INI, Privates	
Locum Match	1202	Software - Fintech	Techstart, INI, Privates	
Manna	2700	Drone Delivery	Dynamo Ventures	
Medmodus	1000	Lifesciences - Analytics	EI, Privates	Byrne Wallace
Moocall	3600	Agritech	Privates	Flynn O'Driscoll
Neurovalens	4268	Lifesciences	Angels	
Overwatch Research	481	ICT	Techstart	
Options	90000	Cybersecurity	Abry Partners	
Photonic Measurements	481	Environmental Industries	Techstart, Crescent Capital	
PMD Device Solutions	900	Software	Privates	
Raylo Group	3600	Electrical and electronic	Techstart, Macquarie Investment Bank	
RelateCare		Healthcare Services	MML - Amount incl in Undisclosed Total	
Retineze	481	Software - AR/VR	Techstart	
Right Revenue	481	Software - Analytics	Techstart, Crescent Capital	
Storyful	4000	Communications	Corporates	
Swrve	3806	Software - Mobile	Atlantic Bridge	William Fry
Syndeo	361	Software CRM	Techstart, privates	
Tandem HR Solutions	1350	Software - SAAS	Frontline Ventures, ACT, BVP, Angels	
Teachcloud	750	Software - SAAS	Frontline Ventures, Enterprise Ireland, Angel Investors	Flynn O'Driscoll
Team Accessories	5000	Engineering - Aircraft Maintenance	BGF Ireland	
Tines	15100	Cybersecurity	Blossom Capital, Tacito Partners, Accel, Index Ventures	William Fry
Uilty AR	600	ICT - AI/VR	Angels, BVP, EI	Flynn O'Driscoll
VitHit	1000	Food & Drink	Privates	
Total Disclosed	193636			
Undisclosed	59774			
41 companies in undisclosed total				

Total 253410

Full Year 2018 v 2019

2018 **€740m**
v 2019 **€820m**
up 11%

175% in the value of deals between €5-10m
from **€37m** in 2018
to **€102m** in 2019
and a **220% increase** in volume
from 5 in 2018 to 16 in 2019.

Q4 2018 v 2019

2018 **€115m**
v 2019 **€253m**
up 120% year on year increase

€1-€5m category where the value of deals is
up 50% and the volume 59% on last year. Going
from **€154m** in 2018
to **€230m** in 2019,
and showing an increase in the volume of companies
raising in this category from 71 to 113.

There has also been a strong increase in seed funding
up 55% year on year

from **€49m** in 2018
to **€76m** in 2019.